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## Italy's OLT Offshore LNG Toscana tenders for winter peak-shaving

Austin—OLT Offshore LNG Toscana launched a tender Monday for cargoes into its FSRU Toscana import terminal off the Livorno and Pisa coasts, to be used for peak-shaving service, the company said in statements last week.

At full capacity, the terminal can vaporize the LNG equivalent of 3.75 billion cubic meters/year (340.91 Bcf/yr) of gas, or about 4% of national demand.

The service is one of the measures established by the Italian government to cope with emergencies that might occur in the national gas system during the coming winter.

The tender is open to all third parties available to supply one or more carriers to be discharged at FSRU Toscana from

November 20 through December 31, the company said.

The first unloading operation would be done, with reference to the first LNG carrier, by December 31 for 60,000-100,000 cu m of LNG, the company said.

November 5 is the deadline to submit bids.

This is the second consecutive year the company has held a tender for peak-shaving service.

The operator also sent a statement outlining how peakshaving operates.

The service is essentially prolonged storage in the terminal's tanks of a certain amount of LNG, and provided to gas grid operator Snam Rete Gas to balance supply in case of a winter emergency.

Starting January 1, the service allows gas to enter the network on short notice in order to meet peaking demand on

the gas system for a limited period.

The peak-shaving supplier would be selected to provide a firm cargo delivered within a certain period. Volumes to be delivered are included in a range set forth by the operator. The lowest bid received would win the tender, the company said.

Interested parties can see tender documents on OLT's website (www.oltoffshore.it) until November 5.

Shareholders of OLT Offshore LNG Toscana are E.on Group (46.79%), Iren Group (46.79%), OLT Energy Toscana (3.73%) and Golar Offshore Toscana (2.69%).

The FSRU Toscana terminal is moored 22 km (14 miles) off the coast between Livorno and Pisa and is connected to the national grid through a 36.5-km pipeline operated by Snam Rete Gas. — Laura Brooks