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OLT Offshore LNG Toscana allocates 16 slots

Thursday, 16 March 2017

The allocation of capacity for OLT Offshore LNG Toscana's regasification and storage bundled service for 2017/2018 has been successfully completed.

Total storage capacity amounted to a natural gas equivalent of 1.5 bill cu m.

The tender received 21 different company offers and, taking into account the operational limits of the STOGIT storage system, it was possible to allocate 16 slots, three in April, four in May, three in June, two in July, two in August and two in September.

This was for a total quantity of LNG equivalent to about 1.3 bill cu m, which will be sent to the STOGIT storage system.

All the slots are subject to confirmation by the successful bidders, as per the procedural conditions.

OLT said that the steadily increasing number of offers testifies to the position achieved by the Terminal 'FSRU Toscana' in the international LNG market.

This service provides that a quantity of gas equivalent to the LNG delivered, less consumption and losses, is made available by STOGIT to the user by the end of the month following the discharge.

More to read: « Shell halts Prince Rupert development (findex.php/shipping-news-old/item/91102-shell-halts-prince-rupert-development) Cosco in sale and leaseback deal with Golar LNG » (findex.php/shipping-news-old/item/91104-cosco-in-sale-and-leaseback-deal-with-golar-lng)

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